## 2016 PRELIMINARY EQUALIZATION TABLE FOR THE COUNTY OF CUMBERLAND

A hearing will be held by the County Board of Taxation at the Office of the Board, 43 Fayette Street, Bridgeton, N.J. 08302 at 5:00 P.M., March 2nd, 2016 at which time the assessors and representatives of the governing bodies may appear and be heard in regard to the ratio and valuations fixed for their own or any other taxing district, pursuant to R.S. 54:3-18, as amended. The valuations, as finally determined after such hearing, will be the basis for the apportionment of State, County, and School taxes, pursuant to R.S. 54:3-19 and R.S. 54:4-49.

%

COUNTY PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY

100

Dated: February 11, 2016

Patricia A Belmont

County Tax Administrator Real Property Exclusive of Class II Machinery, Implements, Equipment and all Other Taxable Personal Property Railroad Property Used in Business of Telephone, Telegraph & Messenger Systems Companies 1d 1a 1b 2b 2d 2e 1c 2a 2c Amount By Which Amount by Which Real Property Aggregate Taxable Percentage Level Aggregate Aggregate Aggregate Aggregate True Value Col. 1(a) should Assessed (The Lower of The County True Value Equalized Col. 2(a) Should Be Assessed Ratio of **Taxing Districts** Value Col. 1(a)/ Be Increased Value Percentage Level or the Col. 2(a)/ Valuation Increased or Aggregate (Col. 2(c)\* Assessed to Col. 1(b) Decreased to Col. 2(b)) \*Exclusive of all Pre-Tax Year's School Decreased to Aggregate Col. 1(c) Col. 2(b)) Correspond to Aid District Ratio Partial Exemptions True Value Col. 2(d) and Abatements (N.J.S.A.54:1-35.2) 01 E -22,020,655 Bridgeton #1 485,613,400 104.75 463,592,745 3,886,029 100.00 3,886,029 3,886,029 0 02 Commercial 100.00 284,191,200 127.70 222,545,967 -61,645,233 03 E 678.064 Deerfield #2 189.313.300 96.30 196.587.020 7.273.720 678.064 96.30 704.116 04 109.99 158,248,023 -15,808,977 333,957 100.00 333,957 333,957 174,057,000 Downe 05 311,885,000 108.59 287,213,371 -24,671,629 713,142 100.00 713,142 Fairfield 713,142 06 62.568.100 82.17 76,144,700 13.576.600 371,631 82.17 452.271 371.631 Greenwich 07 Hopewell 245,825,400 80.08 306,974,775 61,149,375 597,575 80.08 746,223 597,575 80 235,505,500 112.89 208,615,023 -26,890,477 979,731 100.00 979,731 979,731 Lawrence 09 585,309 Maurice River 298,931,400 102.08 292,840,321 -6,091,079 585,309 100.00 585,309 10 E 91.99 4,847,603 4,459,310 Millville #3 1,468,024,400 91.99 1,595,852,158 127,827,758 4,459,310 32,853,100 117.40 27,983,901 -4,869,199 136,368 100.00 136,368 136,368 Shiloh 12 106,522,600 -3,711,481 100.00 444,192 Stow Creek 103.61 102,811,119 444,192 444,192 628,773,100 102.08 615,961,109 -12,811,991 1,555,637 100.00 1,555,637 1,555,637 Upper Deerfield #4 14 E 10,203,289 Vineland #5 3,886,881,400 93.85 4,141,589,132 254,707,732 9,575,787 93.85 9,575,787 8,696,959,364 8.410.944.900 286,014,464 24,316,732 25.587.867 24,316,732 0 Totals

R Revalued District

E Exemptions & Abatements

<sup>#1 \*</sup>Excludes \$2,595,300.: \$2,457,900. UEZ Abatement, R.S. 54:4-3.139 and \$137,400. Dwelling Exemption, R.S. 40A:21-5.

<sup>#2 \*</sup>Excludes \$621,800. Air/Water Pollution Control, R.S. 54:4-3.56.

<sup>#3 \*</sup>Excludes \$230,000. Fire Suppression, R.S. 54:4-3.13.

<sup>#4 \*</sup>Excludes \$332,500.: \$300,000. Fire Suppression, R.S. 54:4-3.13, \$7,500. Dwelling Abatement, R.S. 40A:21-5. and \$25,000. Dwelling Exemption, R.S. 40A:21-5.

<sup>\*</sup>Excludes \$12,695,400.: \$1,875,500. Air/Water Pollution Control, R.S. 54:4-3.56; \$1,158,900. Dwelling Exemption, R.S. 40A:21-5; and \$9,661,000. Commercial/Industrial Exemption, R.S. 40A:21-7.

## 2016 PRELIMINARY EQUALIZATION TABLE FOR THE COUNTY OF CUMBERLAND (Continued)

| 3   |           |                |                     |                 |   | 4                         |            |                                      | 6  |
|---|-----------|----------------|---------------------|-----------------|---|---------------------------|------------|--------------------------------------|--|
| Equalization of Replacement Revenues Under P.L.1966 c.135, as amended |           |                |                     |                 | Deduct True Value of<br>Real Property Exclusive of Class II Railroad<br>Property Where the Taxes are in Default and<br>Liens Unenforceable (Chapter 168, laws 1974) |                           |            | Chapter 441<br>In Lieu<br>True Value | Net Amount of Calculations (Col. 1(d)+Col. 2(e)+ |
| 3a  | 3b        | 3c             | 3d                  | 3e              | 4a  | 4b                        | 4c         |                                      | Col. 3(e)-Col. 4(c)+                             |
| Business Personal   | Preceding | Capitalization | Real Property Ratio | Assumed         | Aggregate   | Taxable Percentage Level  | Aggregate  |                                      | Col. 5)  |
| Property Replacement  | Year      | of Replacement | Agg. Assessed Value | Equalized Value | Assessed  | (The Lower of The County  | True Value |                                      |  |
| Revenue Received  | General   | Revenues in    | to Agg. True Value  | Amount in       | Value   | Percentage Level or the   | Col. 4(a)/ |                                      |  |
| During Preceding  | Tax Rate  | Col. 3(a)/     | Same as Preceding   | Col. 3(c)/      |   | the Pre-Tax Year's School | Col. 4 (b) |                                      |  |
| Year  |           | Col. 3(b)      | Year County         | Col. 3(d)       |   | Aid District Ratio        |            |                                      |  |
| (P.L. 1966 c.135)   |           |                | Equalization Table  |                 |   | (N.J.S.A.54:1-35.2))      |            |                                      |  |
| 579,480.78  | 4.310     | 13,445,030     | 102.42              | 13,127,348      | 0   | 0                         | 0          | 733,280                              | -8,160,027                                       |
| 39,467.64   | 2.164     | 1,823,828      | 124.08              | 1,469,881       | 0   | 0                         | 0          | 0                                    | -60,175,352                                      |
| 26,042.11   | 3.187     | 817,136        | 96.61               | 845,809         | 0   | 0                         | 0          | 1,202,100                            | 9,321,629  |
| 33,869.96   | 2.008     | 1,686,751      | 112.48              | 1,499,601       | 0   | 0                         | 0          | 0                                    | -14,309,376                                      |
| 20,645.14   |           | 892,956        | 107.70              | ,               | 0   | 0                         | 0          | 0                                    | -23,842,515                                      |
| 19,909.95   |           | 488,348        | 79.56               | 613,811         | 0   | 0                         | 0          | 0                                    | 14,190,411                                       |
| 36,495.04   |           | 996,044        | 81.01               | 1,229,532       | 0   | 0                         | 0          | 610,760                              | · · · · · · · · · · · · · · · · · · ·            |
| 29,219.28   |           | · · · · ·      | 113.09              | , ,             | 0   | 0                         | 0          | 641,440                              |  |
| 59,275.60   |           | , ,            |                     |                 | 0   | 0                         | 0          | 0                                    | 0,001,011  |
| 478,329.99  |           | 14,845,748     |                     | , ,             | 0   | 0                         | 0          | 7,564,020                            |  |
| 4,597.85  |           | 170,860        |                     | 158,468         | 0   | 0                         | 0          | 0                                    | -4,710,731                                       |
| 20,759.62   |           | ,              | 100.38              | ,               | 0   | 0                         | 0          | 0                                    | -2,996,616                                       |
| 109,659.16  |           | 3,859,879      | 99.53               | , ,             |   | 0                         | 0          | 2,724,100                            |  |
| 867,622.95  |           | 34,970,695     | 98.84               | 35,381,116      |   | 0                         | 0          | -, - ,                               |  |
| 2,325,375.07  |           | 78,330,197     |                     | 79,056,448      | 0   | 0                         | 0          | 32,579,780                           | 397,650,692                                      |